



VALE Executive Committee Meeting Minutes:

VALE / Edge Partnership

Friday, September 24, 2021 | 1pm-3pm

virtual via Zoom

Present: R. Bingham (LLNJ), E. Chapel (Edge), J. Cohn (Rutgers), A. Fontoura (FDU), J. Hauge (ACCC), R. Hilliker (Rowan), A. Hoang (NJIT), M. Lena (VALE), D. Mizzy (MSU), M. Nizolek (NJSL), M. Ochoa (Middlesex), E. Owusu-Ansah (WPU), T. Pavlovsky (TCNJ), D. Rosinski-Kauz (Ocean), J. Toth (Stockton), K. Wagner (Monmouth)

Absent: J. Machie (NJLA)

1) Call To Order / Welcome / Approval of Minutes

- Wagner convened the meeting and noted that the Executive Committee decided to devote the September meeting to a single agenda item: the VALE/Edge partnership.
- Minutes of the July 8, 2021 meeting were approved as corrected.

2) Discussion of the FY22 VALE-Edge fee

- Chapel was pleased to learn about the 5% increase in revenues as mentioned at the Members Council meeting.
- Chapel noted that the VALE-Edge Partnership Review Committee established a cost-share model flat fee, and that Joe Rearden was the liaison for Edge when that occurred.
- Chapel noted that insurance costs are rising because of the need for cyber insurance against malware attacks.
- Edge Controller Caitlin Kaplan has been promoted to the position of Vice President Finance, but Edge will still charge VALE under her other Controller duties.

3) VALE & Edge administrative relationship

- Wagner noted that bills have been paid late for FY22. Chapel noted that the payment dates still fall within the New Jersey Prompt Payment Act.
- Wagner stated that the budget passed by the VALE Members Council was different from the one presented to the Edge Board of Trustees. Chapel stated that Edge cannot pass a negative budget.

4) Adjournment

- Next meeting: Thursday, October 21st; virtual via Zoom